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India's High-Frequency Economic Barometer: A revolutionary initiative by Prime Minister Narendra Modi in economic governance
CAIT welcomes the move; says It will empower small businesses and accelerate India's economic growth

The Confederation of All India Traders (CAIT) has wholeheartedly welcomed the Government of India's decision to launch the **High-Frequency Economic Barometer** on July 14, describing it as a historic and transformative initiative under the visionary leadership of Prime Minister Shri Narendra Modi to make economic governance more modern, dynamic, and data-driven.

Shri Praveen Khandelwal, Member of Parliament from Chandni Chowk, Delhi, and Secretary General of CAIT, said that Prime Minister Modi has elevated economic transparency and efficiency to new heights through initiatives such as Digital India, GST, UPI, and technology-driven governance. The High-Frequency Economic Barometer is the next significant chapter in this transformational journey and will position India among the world's most advanced and data-driven economies.

He stated that the Barometer will assess the health of the economy in near real time by integrating key indicators such as GST collections, UPI transactions, e-way bills, freight movement, power consumption, banking activity, digital commerce, and other important economic data. This will enable the Government to formulate policies with greater speed and precision while identifying emerging economic challenges at an early stage.

Shri Khandelwal said that the greatest beneficiaries of this initiative will be India's small traders, retailers, MSMEs, and entrepreneurs. Timely access to economic trends, consumer behaviour, and market demand patterns will help businesses make better-informed decisions and enhance their competitiveness.

He further noted that in an era marked by global economic uncertainties, supply chain disruptions, inflationary pressures, and geopolitical challenges, the Barometer will serve as an effective early warning system, enabling the Government to take timely corrective measures.

According to CAIT, this initiative marks the beginning of a new era in India's economic policymaking framework. It will not only improve the accuracy of economic forecasting but also strengthen investor confidence, promote business growth, and contribute significantly to achieving the vision of a Developed India.

Shri Khandelwal said, **"Prime Minister Narendra Modi has placed India at the forefront of the global digital economy. The High-Frequency Economic Barometer is yet another outstanding example of his visionary leadership. By ensuring greater transparency, faster decision-making, and more effective policymaking, this initiative will provide fresh momentum to India's growth journey and further strengthen the nation's economic resilience."**

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