



## Press Release

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### **India–EU Trade Agreement: A Global Boost for Indian Traders, MSMEs and Manufacturing**

The India–European Union Trade Agreement is a historic and strategic milestone in India’s global economic engagement and a reflection of the visionary leadership of Prime Minister Shri Narendra Modi in positioning India as a trusted and competitive global economic power, said Mr Praveen Khandelwal, MP from Chandni Chowk and Secretary General of the Confederation of All India Traders (CAIT).

Mr Khandelwal said the agreement will significantly enhance market access for Indian goods and services in the European Union—one of the world’s largest economic blocs—while strengthening India’s integration into global value chains. “It clearly underlines India’s growing economic strength, policy stability and reform-driven growth under Prime Minister Modi’s leadership,” he said.

Highlighting key advantages, Mr Khandelwal stated that the India–EU trade deal will boost exports by reducing tariff and non-tariff barriers, attract higher foreign direct investment in manufacturing and services, promote technology transfer and innovation, and generate large-scale employment opportunities. “The agreement will particularly empower MSMEs by opening new global markets and reinforce the vision of Aatmanirbhar Bharat through global integration,” he added.

He further said that major beneficiary sectors include textiles and apparel, leather and footwear, gems and jewellery, engineering goods and auto components, pharmaceuticals and healthcare, IT and digital services, agriculture and processed foods, besides MSMEs and startups, which will gain new avenues for global collaboration.

Mr Khandelwal emphasized that the agreement is fully aligned with Prime Minister Narendra Modi’s vision of making India a global manufacturing hub, improving ease of doing business, and ensuring inclusive growth for traders, manufacturers, farmers and entrepreneurs.

“The India–EU trade deal is not merely a commercial agreement, but a strategic partnership that will accelerate India’s journey towards a \$5 trillion economy and strengthen its leadership in global trade,” he added.

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