

Member of Parliament (Lok Sabha) Chandni Chowk Parliamentary Constituency, Delhi

## **Press Release**

15<sup>th</sup> August, 2025

## Trade & Industry hailed PM Modi announcement of bringing reforms in GST

Prime Minister Modi's announcement of sweeping GST reforms has received great applause from trading community of the Country which feels that it is a landmark step towards easing the tax burden on common citizens and boosting consumption. The move to cut GST on dailyuse items and simplify tax slabs will greatly benefit small traders, MSMEs, and the retail sector, while giving a big push to the economy ahead of the festive season.

Welcoming the visionary announcement of Prime Minister Shri Narendra Modi on bringing next-generation reforms in the Goods & Services Tax (GST), BJP MP and Secretary General of the Confederation of All India Traders (CAIT), Shri Praveen Khandelwal said that this bold step will be a game-changer for India's trade and economy. The proposed rationalisation of GST rates, especially reduction in tax on essential and daily-use items, will directly benefit common citizens, boost purchasing power, and provide much-needed relief to small traders and MSMEs.

Shri Khandelwal said that this reform will simplify the tax structure, reduce compliance burden, and further the government's agenda of ease of doing business and ease of living. By aligning GST with the needs of a growing economy, the Prime Minister Modi has once again demonstrated his unwavering commitment to inclusive growth, domestic trade empowerment, and making India a global economic powerhouse.

The trading community across the country stands in full support of this historic decision and looks forward to actively cooperating with the government for its smooth and effective implementation before the festive season- said Khandelwal

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