



सत्यमेव जयते

**PRAVEEN KHANDELWAL**

Member of Parliament

(Lok Sabha)

Chandni Chowk Parliamentary Constituency, Delhi

Press Release

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**Golden era of economic reforms & trade empowerment  
led by PM Modi: Khandelwal**

As the Modi Government completes 11 years of transformative governance, it is a moment to reflect with pride on the unprecedented strides India has made in trade, commerce, and economic development. Shri Praveen Khandelwal, Member of Parliament hailed this period as a “golden era of economic reforms, trader empowerment, and inclusive growth and on the other hand no stone is unturned in protection of consumer rights in the Country”. While addressing a press conference today at New Delhi, Shri Ajay Khatana & Shri Arvind Garg BJP district president of Keshav Puram & Chandni Chowk respectively also attended the Press Conference along with MLA's, Shri Ashok Goyal ( Model Town ) , Smt. Poonam Sharma (Wazirpur), Shri Tilak Ram Gupta ( Tri Nagar ), Shri Rajkumar Bhatia (Adarsh Nagar).

He said, “The past 11 years under the visionary leadership of Prime Minister Shri Narendra Modi have witnessed India rising as a global economic force. Landmark reforms like GST, Insolvency and Bankruptcy Code, Digital India, and National Skill Development Mission have brought unmatched transparency and ease of doing business. For the first time, traders and small businesses are central to the nation’s economic agenda.”

Shri Khandelwal said that India climbed 79 places in the World Bank’s ease of doing business index — from 142nd in 2014 to 63rd in 2024, marking a historic leap driven by regulatory and procedural simplification. The rise of UPI, which now processes over 14 billion transactions monthly, has revolutionized retail payments and enabled even the smallest shopkeepers to go digital. India has become the largest real-time payments market globally.

Over 43 crore MUDRA loans sanctioned amounting to ₹25.75 lakh crore, creating self-employment at grassroots. More than 1.25 lakh startups registered under Startup India, making India the 3rd largest startup ecosystem in the world.

Mr Khandelwal said that India recorded \$778 billion in total exports in 2023–24 (goods + services), the highest ever, reflecting a strong and diversified export base.

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Under the PLI (Production Linked Incentive) schemes, ₹1.97 lakh crore is being invested across 14 key sectors, boosting domestic manufacturing and reducing import dependence. Through PM Gati Shakti, over 16,000 infrastructure projects have been mapped for better connectivity and logistics synergy. Bharatmala and Sagarmala projects are reshaping India's highway and port networks, reducing logistics costs by up to 4% of GDP. The implementation of GST replaced 17 taxes and 23 cesses, creating "One Nation, One Tax, One Market." GST collections have consistently crossed more than ₹2 lakh crore per month, indicating robust compliance and formalisation registering a 16.4% year on year growth.

Shri Khandelwal emphasized, "Prime Minister Modi's vision of 'Vocal for Local' and 'Self-Reliant India' has given a new identity to Indian traders. From Chandni Chowk to Chennai, lakhs of small businesses are now contributing confidently to India's global ambitions."

He added that despite global disruptions such as the COVID-19 pandemic, the Russia-Ukraine conflict, and supply chain bottlenecks, India remained the world's fastest-growing major economy, with GDP growth at 8.2% in FY 2023–24, driven by consumption, investment, and resilient domestic demand.

"As a proud representative of the trading community, I believe these 11 years mark the beginning of India's golden century. Under PM Modi's leadership, India is firmly on track to becoming a \$5 trillion economy by 2027 and emerging as a true \*Vishwaguru\* in global trade and policy," Shri Khandelwal concluded.

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