

Press Release

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India 4th largest economy is testament to strong leadership and visionary governance of PM Modi

India has officially emerged as the 4th largest economy in the world is a monumental achievement and a direct reflection of the visionary leadership of Prime Minister Shri Narendra Modi, whose unwavering commitment to economic reforms, digital transformation, and inclusive development has propelled India to global prominence- said **Mr Praveen Khandelwal, Delhi's Chandni Chowk MP & Secretary General of the Confederation of All India Traders (CAIT)**

Mr Khandelwal said this achievement is a story of reform, resilience, and resurgence initiated by PM Modi people-centric approach, fiscal prudence, and pro-business policies have made India the growth engine of the world. It will open bigger opportunities for small businesses to grow as big business in terms of fiscal discipline, empowerment and faster adoption of digital technology.

Mr Khandelwal said that under PM Modi's dynamic governance, India has not only weathered global economic uncertainties but has also laid a strong foundation for sustainable and resilient growth. Strategic initiatives like Make in India, Digital India, Startup India, Gati Shakti, and PLI schemes have revitalized key sectors, enhanced infrastructure, and attracted record foreign investments.

Mr Khandelwal further said that this achievement brings advantages and benefits for India include global recognition & credibility as India's economic ascent enhances its global stature, strengthens its negotiating power in international forums, and positions it as a key influencer in shaping the global economic order. On the other side, it will boost Investor confidence in India leading to increased FDI, capital inflows, and deeper integration with global value chains.

Mr Khandelwal said that it will increase job creation and entrepreneurship particularly for India's vast youth population. The 4th largest economy is better equipped to invest in world-class infrastructure, smart cities, logistics networks, and rural development and will Increase social spending allowing the government to invest more in education, healthcare, and welfare schemes, ensuring a better quality of life for all citizens. India's rapid digital transformation and innovation-driven economy will continue to expand, driving breakthroughs in AI, fintech, space, and green technologies.

As India continues to rise, it stands as a beacon of opportunity, stability, and progress in an uncertain global landscape. This is a proud moment for every Indian, and the journey ahead holds even greater promise- said Khandelwal.

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